					2020[1]
				$m	$m
	down	(6.2%)	to	**2,924.1**	3,116.5
				2,421.6	2,611.9
Total revenue	**down**	**(6.7%)**	**to**	**5,345.7**	5,728.4
	down	(7.9%)	to	**181.2**	196.7
				263.4	127.0
	up	37.3%	to	**444.6**	323.7
				(122.9)	(116.0)
				(7.7)	(10.4)
	up	59.1%	to	**314.0**	197.3
				(10.4)	(15.8)
				(52.9)	(8.0)
	up	44.5%	to	**250.7**	173.5
				(28.8)	(80.5)
				418.0	(1,237.8)
	up	**155.9%**	**to**	**639.9**	(1,144.8)

Dividends

Current period		
Final and Interim - ordinary		-
Previous corresponding period		
Final - ordinary		-
Interim - ordinary	9.5 cents	

Income Statement

BORAL LIMITED AND CONTROLLED ENTITIES

For the year ended 30 June	Note	**2021 $m**	2020[1] $m
Continuing operations			
Revenue	3	**2,924.1**	3,116.5
Cost of sales		**(2,166.8)**	(2,335.9)
Selling and distribution expenses		**(404.5)**	(417.1)
Administrative expenses		**(217.6)**	(245.6)
		(2,788.9)	(2,998.6)
Other income	4	**26.9**	65.1
Other expenses	5	**(41.2)**	(110.8)
Results of equity accounted investments	11	**19.1**	13.7
Profit before net interest expense and income tax		**140.0**	85.9
Interest income	6	**1.5**	1.6
Interest expense	6	**(124.4)**	(117.6)

Statement of Cash Flows

BORAL LIMITED AND CONTROLLED ENTITIES

For the year ended 30 June		**2021 $m**	2020[1] $m
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		**5,672.1**	6,194.5
Payments to suppliers and employees		**(4,900.9)**	(5,418.2)
776.3	776.3	**771.2**	776.3
Dividends received		**84.0**	26.3
Interest received		**3.5**	3.1
Borrowing costs paid		**(137.4)**	(124.3)

Notes to the Financial Report

BORAL LIMITED AND CONTROLLED ENTITIES

1. ABOUT THIS REPORT

Statement of compliance

(a) Basis of preparation

(b) Accounting estimates and judgements

(c) Changes in accounting policies and reclassification

Notes to the Financial Report

BORAL LIMITED AND CONTROLLED ENTITIES

1. ABOUT THIS REPORT (continued)

(d) Comparative figures (continued)

Impact of comparative figures adjustments on the Balance Sheet - increase/(decrease)

30 June 2020	Previously Reported $m	Changes in accounting policies[1] $m	Restated[1] $m
Property, plant and equipment	3,117.0	(57.0)	3,060.0
Deferred tax assets	145.5	17.0	162.5
Total Assets	**9,202.0**	**(40.0)**	**9,162.0**
Retained earnings/(accumulated deficit)	(198.2)	(40.0)	(238.2)
Total Equity	**4,535.1**	**(40.0)**	**4,495.1**

1. Refer to Note 1 (c) for further details.

(e) Rounding of amounts

Unless otherwise expressly stated, amounts have been rounded off to the nearest whole number of millions of dollars and one place of decimals representing hundreds of thousands of dollars in accordance with ASIC Corporations Instrument 2016/191, dated 24 March 2016. Amounts shown as represent zero amounts and amounts less than $50,000, which have been rounded down.

Notes to the Financial Report

BORAL LIMITED AND CONTROLLED ENTITIES

2. SEGMENTS

The following summary describes the operations of the Group's reportable segments:

Boral Australia - Construction Materials (comprising quarries, concrete, asphalt,

Discontinued Operations - USG Boral, Boral North America (fly ash, stone, roofing,

Corporate - Non-trading operations and unallocated corporate costs.

The major end maj[illegible]

Reconciliations of reportable segment revenues and profits	Note	2021 $m	2020[1] $m
External revenue		**5,345.7**	5,728.4
Less: revenue from discontinued operations	8	**(2,421.6)**	(2,611.9)
Revenue from continuing operations		**2,924.1**	3,116.5
Profit/(loss) before tax			
	8	**(662.3)**	1,170.0
Profit before net interest expense and income tax from continuing operations		**140.0**	85.9
Net interest expense from continuing operations	6	**(122.9)**	(116.0)
Profit/(loss) before tax from continuing operations		**17.1**	(30.1)

Notes to the Financial Report

BORAL LIMITED AND CONTROLLED ENTITIES

2. SEGMENTS (continued)

	2021 $m	2020[1] $m	**2021 $m**	2020[1] $m	**2021 $m**	2020 $m	**2021 $m**	2020[1] $m
External Revenue	**2,924.1**	3,116.5	**2,421.6**	2,611.9	**-**	-	**5,345.7**	5,728.4
Profit/(loss) before depreciation, amortisation, interest, income tax expense and significant items (EBITDA)	**432.1**	471.5	**476.2**	371.3	**(26.3)**	(36.1)	**882.0**	806.7
Depreciation and amortisation	**(222.5)**	(236.6)	**(212.8)**	(244.3)	**(2.1)**	(2.1)	**(437.4)**	(483.0)
Profit/(loss) before interest, income tax and								

Notes to the Financial Report

BORAL LIMITED AND CONTROLLED ENTITIES

2. SEGMENTS (continued)

Significant items	**Gross 2021 $m**	**Tax 2021 $m**	**Net 2021 $m**	Gross 2020 $m	Tax 2020 $m	Net 2020 $m
	398.9	**19.1**	**418.0**	(12.6)	-	(12.6)
	(10.0)	**3.0**	**(7.0)**	-	-	-
	(21.0)	**6.3**	**(14.7)**	(45.7)	12.6	(33.1)
	(10.2)	**3.1**	**(7.1)**	(3.4)	1.0	(2.4)
	-	**-**	**-**	(1,346.1)	75.9	(1,270.2)
	357.7	**31.5**	**389.2**	(1,407.8)	89.5	(1,318.3)

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Notes to the Financial Report

BORAL LIMITED AND CONTROLLED ENTITIES

8. DISCONTINUED OPERATIONS AND DISPOSALS

	Note	**2021 $m**	2020 $m	**2021 $m**	2020 $m	**2021 $m**	2020 $m	**2021 $m**	2020 $m
Results of discontinued operations									
Revenue		**2,162.4**	2,335.8	**-**	-	**259.2**	276.1	**2,421.6**	2,611.9
Expenses		**(1,969.6)**	(2,215.8)	**-**	-	**(241.1)**			

Notes to the Financial Report

BORAL LIMITED AND CONTROLLED ENTITIES

11. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

Name	Principal activity	Country of incorporation	Balance date	**2021 %**	2020 %
Details of equity accounted investments					
Bitumen Importers Australia Pty Ltd	Bitumen importer	Australia	30-Jun	**50**	50
ConnectSydney Pty Ltd[1]	Road maintenance	Australia	30-Jun	**38.5**	-
Flyash Australia Pty Ltd	Fly ash collection	Australia	31-Dec	**50**	50
Highland Pine Products Pty Ltd[2]	Timber	Australia	30-Jun	**50**	50
Meridian Brick[3]	Bricks	USA/ Canada	30-Jun	**50**	50
Penrith Lakes Development Corporation Ltd	Property development	Australia	30-Jun	**40**	40
South Australian Road Services Pty Ltd[4]	Road maintenance	Australia	30-Jun	**50**	-
South East Asphalt Pty Ltd	Asphalt	Australia	30-Jun		

Notes to the Financial Report

BORAL LIMITED AND CONTROLLED ENTITIES

13. INTEREST BEARING LIABILITIES

	2021 $m	2020 $m
Current		
! !	**-**	9.0
Other loans	**1.8**	5.3
Lease liabilities	**31.4**	91.7
	33.2	106.0
Non-current		
! !	**1,672.1**	3,084.6
Other loans	**0.1**	2.0
Lease liabilities	**97.5**	291.4
	1,769.7	3,378.0
Total	**1,802.9**	3,484.0

TERM AND DEBT REPAYMENT SCHEDULE

Terms and conditions of outstanding loans were as follows:

	Currency	Effective interest rate 2021	Calendar year of maturity	**2021 Carrying amount $m**	2020 Carrying amount $m
Current					
! ! !	GBP	-	-	**-**	9.0
Other loans	USD	3.25%	2021-2022	**1.8**	5.3
				1.8	14.3
Non-current					
! ! ! !	USD	4.20%	2025-2030	**830.6**	1,011.3
! ! !	USD	3.60%	2022-2028	**841.5**	1,396.1
! ! !	USD	-	-	**-**	677.2
Other loans	USD	3.25%	2023	**0.1**	2.0
				1,672.2	3,086.6
Total				**1,674.0**	3,100.9

CHANGES TO INTEREST BEARING LIABILITIES

$207 million of lease liabilities have been reclassed to liabilities held for sale in the Balance Sheet.

The Group repaid the drawn bank loans, US$75 million of US senior notes and successfully tendered US$323.1 million of US 144A senior notes maturing in November 2022.

Annual General Meeting

The Annual General Meeting will be held as follows:

Place:	To be held virtually through an online platform
Date:	Thursday, 28 October 2021
Time:	10.30 am
Approximate date the annual report will be available:	Thursday, 23 September 2021
Date of the close of nominations for election as a director at the Annual General Meeting:	Thursday, 9 September 2021

Compliance Statement

1 This preliminary final report for the year ended 30 June 2021 has been prepared in accordance with the ASX listing rules. It should be read in conjunction with any announcements to the market made by the Group during the year.

This report is based on accounts which have been audited. The audit report, which is unmodified, will be made available with the Boral Limited Annual Report on 23 September 2021. The Annual Report is currently being finalised in publishable form.

2 The entity has a formally constituted audit committee.