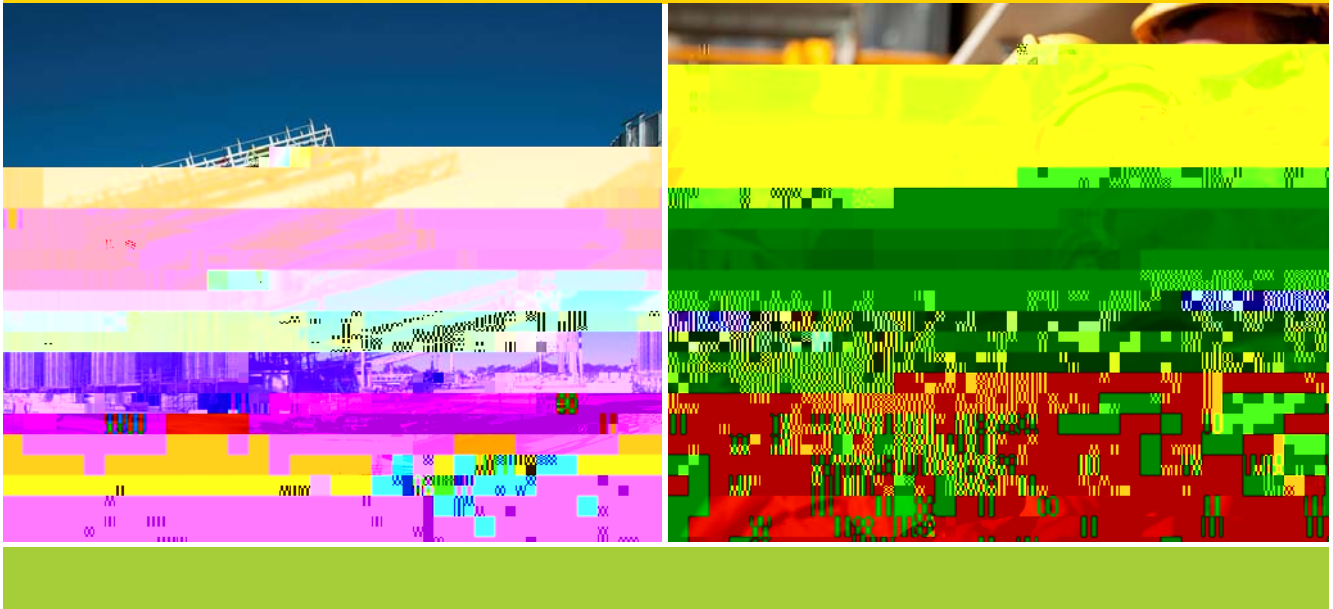




RESULTS

For the year ended 30 June 2013

21 August 2013



RESULTS FOR THE YEAR ENDED 30 JUNE 2013



Presentation Outline

f Results Overview

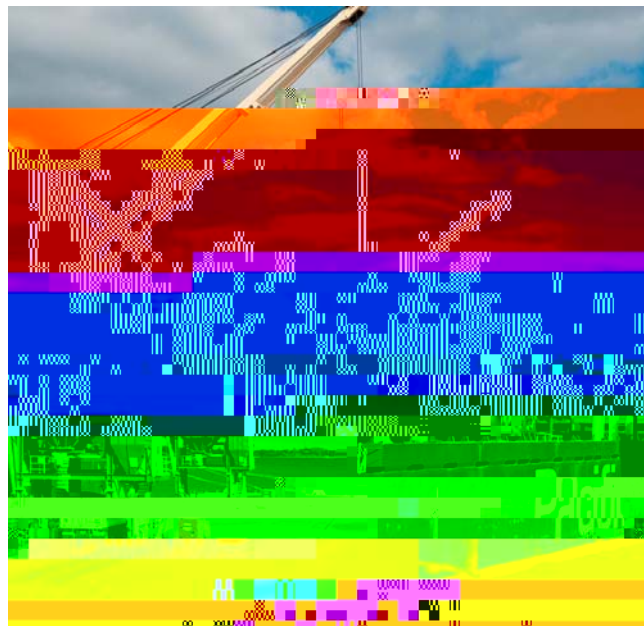
Mike Kane

f Financial Results

Andrew Poulter

f Strategic Priorities & Outlook

Mike Kane



Boral clinker delivery at Port of Geelong



Weather Impacts in Eastern Australia

Wet weather impacted South East Queensland and the NSW coast in 2H FY2013
qWH-742.8-.0013 experienced

Boral Gypsum – Operational Highlights

A\$m	FY2013	FY2012	Var, %
Revenue	919	656	na
	335	352	(5)
- Asia (pro-forma) ²	584	559	4
EBIT ¹	83	66	

f Results benefited from full year consolidated contribution of BGA acquired 9 Dec-11

Australia

f Revenues down 5%; EBIT in line with last year

- cost benefits from Port Melbourne upgrade
- overhead cost reductions
- price increase announced in March-13

Asia

f Underlying revenues grew 4%; EBIT down 10%

f Strong revenue growth in Thailand and Indonesia with revenue growth in China benefiting from Shandong contribution

f Earnings adversely impacted by:

- lower volumes and margins in South Korea
- cost of market entry in north east China through Shandong plant
- slowing economy and plant performance issues in Vietnam

1. Excluding significant items

2. Assumes theoretical consolidation of FY2012 results (Figures may not add due to rounding)

Financial Results

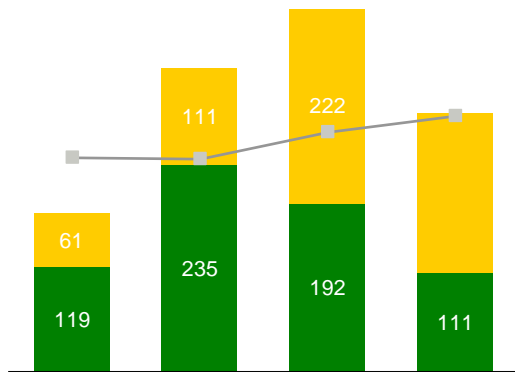
A\$m	Group	Discontinued operations ²	Continuing operations	Group	Discontinued operations ²	Continuing operations
Revenue	5,286	77	5,209	5,010	294	4,716
EBIT ¹	228	(9)	237	200	(1)	201
Net interest	(97)	(1)	(96)	(88)	(4)	(85)
Income tax expense ¹	(20)					

Non IFRS Information – Earnings before significant items and earnings from continuing operations excluding significant items are Non IFRS measures that are reported to provide a greater understanding of the financial performance of the underlying businesses. Further details of Non IFRS information is included in the Results Announcement while details of significant items are provided in Note 8 of the preliminary financial report. Non-IFRS information has not been subject to audit or review.



Significant Items

Non IFRS Information – Management has provided an analysis of significant items reported during the period. These items have been considered in relation to their size and nature and have been adjusted from the reported information to assist users to better understand the performance of the underlying businesses. These



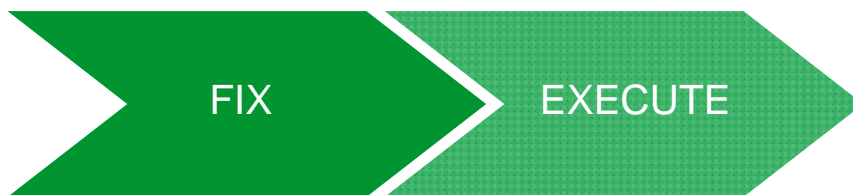
Strategic Priorities & Outlook

Mike Kane – CEO & Managing Director

RESULTS FOR THE YEAR ENDED 30 JUNE 2013

Boral's Strategic Focus

Remains on fixing the business and working to achieve acceptable return on funds employed (ROFE)



Portfolio Management

Continued reshaping and restructuring of portfolio to FIX businesses

FIX

Construction Materials & Cement

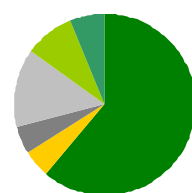
- 9 Consolidated Boral Construction Materials & Cement into one division
- 9 Ceased clinker production at Waurn ponds from May-2013 and developed import capability
- 9 Divested Asian construction materials and closed/exited 19 small redundant sites
- % Peppertree Quarry practical completion in FY2014 with benefits from FY2015

Building Products

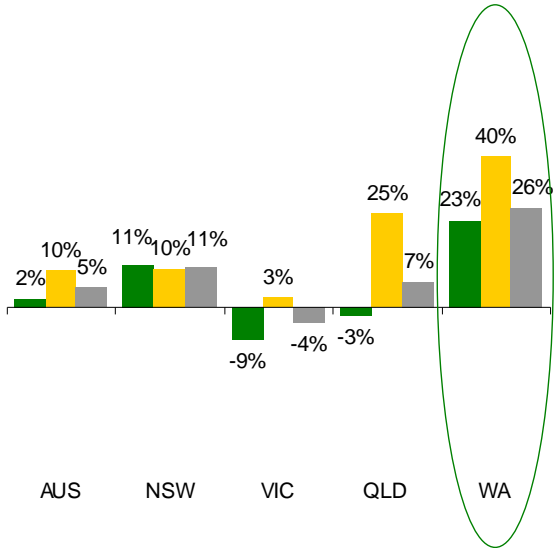
- 9 Masonry: Divested East Coast business
- % Bricks: Rationalise capacity; commissioned Darra upgrade
- 9 Timber: Exited residue and woodchip export business; closed Batemans Bay Timber mill;

Questions

Additional Information

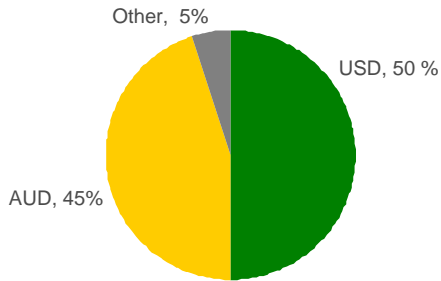


Housing approvals ¹
Jun-13 quarter vs. Jun-12 quarter



Debt Profile

DD .0018 Tc c 31\$m= \$



Debt facilities	Ccy	FY2013 A\$m	FY2012 A\$m
US senior notes	USD	987	909
Syndicated term credit facility	USD	76	150
CHF notes	AUD	167	-
Syndicated term credit facility	AUD	300	461
BGA facilities	Multi	125	142
Other loans/ finance leases	Multi	12	61
Total debt		1,667	1,723