

# Results Announcement for the year ended 30 June 2016

24 August 2016

Media Release

## Boral delivers on strategy with strong 8% growth in underlying profit after tax<sup>1</sup> to \$268m

Boral Limited (ASX: BLD) today reported an 8% increase in **profit after tax before significant items<sup>1</sup> to \$268 million** for the year ended 30 June 2016, in line with its strategy to transform the Company and lift performance across all geographies.

**After significant items, Boral reported a net profit after tax of \$256 million, in line with the prior year.**

**Boral's CEO & Managing Director, Mike Kane**, said that continued growth in earnings across the business reflects the benefits of Boral's *Fix, Execute, Transform* program, which has shaped the Company's priorities for the past four years and contributed to a significant profit uplift over that time.

"We have continued to improve our performance across our businesses in line with our strategy, managing our portfolio more efficiently and maintaining a strong balance sheet," Mr Kane said.

"We have just reported a strong increase in Boral's profit after tax before significant items to \$268 million, even after factoring in \$21 million of lower post-tax earnings from property sales.

"The continued growth in Boral's earnings demonstrates the great work that has been done to

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<sup>1</sup> Profit before significant items is a non-IFRS measure reported to provide greater understanding of the Group's underlying business performance. Full details of significant items are contained in Note 7 of the Preliminary Financial Report. Non-IFRS information has not been subject to audit or review.

“Importantly, our commitment to deliver performance excellence also includes **delivering superior safety performance**,” Mr Kane said.

“In FY2016, Boral’s lost time injury frequency rate fell dramatically – down by 28 per cent to 1.3 lost