

8 February 2023

FY23 HALF YEAR RESULTS

BORAL DELIVERS STRONG UNDERLYING REVENUE AND EBIT GROWTH.

Markets & Customers

Boral services various segments of the market including small builders, developers, contractors, local, state, and federal government, and big infrastructure projects. Operationally Boral is focused on improving the customer experience to offer the best possible service outcomes.

Vik Bansal continued, “Work has begun to understand the call-to-cash process, that is from the time the customer picks up the phone to place an order until payment is received from the customer, and considering the number of steps in this process, I expect it to be a multi-year initiative. The aim is to break it into deliverable elements every year before proceeding to the next phase. We remain committed and of high conviction that improving these moments of truth between customer and Boral can significantly improve the customer experience and assist in price and margin expansion.

Assets

“Boral’s competitive advantage comes from its vertically-integrated network, upstream prized infrastructure, and extensive downstream footprint. Ensuring that we continue to strengthen and optimise our leading integrated network will remain a core pillar of our strategy.”

Geelong Cement facility’s second mill was commissioned in December taking total capacity at Geelong to 1.4 million tonnes. This capacity will provide Boral with necessary flexibility to meet operational challenges, allowing us to adapt and respond quickly to changing environments.

“We are also focused on our commitment to realise the full potential of our surplus property portfolio, embedding a framework that maximises value creation through the full asset lifecycle” Vik Bansal concluded.

Areas of Focus for 2H FY23

- x Safety and Zero Harm initiatives with ongoing improved organisational health and culture
- x Embedding the new operating model within and throughout the business

