

Boral Limited (ASX: BLD) today reported a statutory **net profit after tax (NPAT)** of **\$161 million** for the half year ended 31 December 2020.

results include:

Reported sales revenue of \$2,716 million down 9% on 1H FY20 and **sales revenue from continuing operations of \$2,703 million down 9%**

Earnings before interest and tax (EBIT)¹ of \$254 million up 1% and **EBIT**¹ **from continuing**

Boral Australia revenue was down 8% and EBIT¹ of \$128 million was 20% lower reflecting lower volumes, the flow through of lower prices from 2H FY20 due to reduced activity, and a lower contribution from Property of \$17 million compared to \$29 million in the pcp. Transformation benefits helped to mitigate the negative impacts of lower volumes and pricing. Excluding Property, EBIT¹ was down 15%.

Boral North America revenue was down 3% to US\$801 million, with Building Products revenue steady but Fly Ash revenue down 8%. EBIT¹