



Boral Limited announced today a profit after tax (P-6 TJ0 -1.1458 TD0.0004 Tc-0.0022 Tw[lin]4.5(e wit)7.4 particularly impacted our concrete and clay roof tile business. Our overall operations was 5% up on last year," said Mr Pearse.

Mr Pearse also commented that interest and depreciation "Whilst Boral's overall EBITDA of \$383 million was only 3% reported some \$25 million of higher costs associated with a result of our investment in value-adding growth for the fu impacting on Boral's bottom line but the benefits of our gro increasingly being delivered."

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“Effective price and cost management should mitigate some of the housing-related volume impacts in Australia and the USA. However, we have an extended program of temporary plant closures to better manage inventory levels in both Australia and the USA, which will adversely impact Boral’s cost of manufacturing building products.

“Quarry End Use should contribute around \$50 million of earnings with \$45 million to be delivered in the second half of the year.

“In Asia, we expect that market conditions will remain competitive and that Boral’s underlying earnings from Asia will be resilient.

“Growth initiatives will progressively deliver improved benefits and operating cost improvements from performance enhancement programs of at least 3% will be consolidated by “step change” improvement programs in several of our businesses.