

First Half Trading Update and Changes to Segment Reporting

Boral Limited today announced that following stronger than expected performance in the December 2012 quarter, it expects net profit after tax (before significant items) for the first half of FY2013 to be approximately \$52 million, subject to finalisation of the audit review.

At its 2012 Annual General Meeting on 1 November, the Company had said that it expected Boral's first half FY2013 net profit after tax (before significant items) to be comparable with that achieved in the second half of FY2012, which was approximately \$35 million.

The improvement on Boral's previous guidance primarily reflects better than anticipated trading conditions in Australian Construction Materials underpinned by favourable weather conditions, together with early benefits from Boral's restructuring and rationalisation activities announced on 16 January 2013.

Boral's New Segment Reporting

On Wednesday 13 February 2013, Boral will announce its results for the six months ended 31 December 2012. As a result of changes to Boral's management reporting structure, the Company has amended its reportable segments to comply with the requirements of the relevant accounting standard.

The Group will report its results across the following segments:

- Construction Materials, Australia
- Cement Division
- Building Products, Australia
- Boral Gypsum
- Boral USA

The newly formed Boral Gypsum segment will consist of the Group's Australian and Asian plasterboard operations, while the remaining Australian building products operations have been aggregated into a redefined segment of Building Products, Australia.

The previously reported "Construction Related Businesses" segment was disbanded at June 2012 with the Windows operations moved to Building Products Australia while the De Martin & Gasparini concrete placing business has been moved into the Cement segment.

To assist market participants in analysing the Group's results, Boral has provided comparative details of its segment results for the full year ended 30 June 2012 and half year to 31 December 2011.

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For more information:

