

## **Boral prices US\$950 million of Guaranteed Senior Notes**

Boral Limited announced today that it has priced a dual tranche of US\$450 million guaranteed senior notes due 2022 and US\$500 million guaranteed senior notes due 2028 issues pursuant to Rule 144A and Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act").

The notes will be issued by Boral Finance Pty Limited, a wholly owned subsidiary of Boral Limited, and have been assigned a rating of Baa2 and BBB by Moody's and S&P, respectively. The notes maturing in 2022 will have a fixed rate coupon of 3.00% and the notes maturing in 2028 will have a fixed rate coupon of 3.75%. Settlement is expected to occur on 1 November 2017, subject to customary closing conditions.

The notes will be guaranteed by Boral Limited and certain of its wholly owned subsidiaries.

Boral will use all or a portion of the net proceeds from the notes issued, together with other funds, to repay in full the bridge loan facility for the Headwaters Incorporated acquisition and for general corporate purposes.

Boral's Chief Financial Officer, Ros Ng