



Boral agrees to sell its Australian Timber business

"The sale of Boral's Timber business represents another important milestone in focusing our portfolio and positioning for the future.

"In Australia, our focus is on our leading integrated construction materials business and maturing our adjacent growth strategies such as recycling, waste, supplementary cementitious materials and lower carbon products.

"The sale of Boral's Timber business to the Pentarch Group, a private company with growing interests in the forest products sector, is a good outcome for this business and its customers.

"Boral has owned and operated the Timber business for many decades and I want to take this opportunity to formally recognise the enormous contribution employees and management have made over the years to the wider Boral group."